



## **QUADRO PROVIDES STAGHORN OPTION AGREEMENT PROPOSED EXPLORATION TIMELINES UPDATE**

**Vancouver, B.C., October 31, 2024. Quadro Resources Ltd. (“Quadro” or the “Company”)** (TSXV: QRO, OTC Pink: QDROF, FSE: G4O) is pleased to provide an update on the Staghorn Option Agreement exploration timelines. Staghorn’s optionee, TRU Precious Metals Corp. (“TRU”) which has been granted the option to earn up to an aggregate 65% ownership in Quadro’s Staghorn project, recently announced an update of its exploration plans on its Golden Rose Project, of which Staghorn is part, based on financial backing per a definitive earn-in agreement TRU has with Eldorado Gold Corporation (“ELD”). Under this agreement, ELD has been granted an exclusive option to earn an 80% ownership interest in TRU’s Golden Rose Project, which is strategically situated along the gold-bearing Cape Ray – Valentine Lake Shear Zone in Central Newfoundland. Please see TRU’s news release dated October 22, 2024 for further details.

TRU is performing a detailed review of Golden Rose to assess the potential for gold and other minerals across the 300 sq. km project area. Existing project data will be reassessed and verified, and will include infill and geochemical sampling, reinterpretation of magnetic survey data, prospecting, re-mapping, and re-examination of drill core, the goal of which is to generate drill targets across the property for drilling. Targets will initially be focused on the northeast-trend between Staghorn’s Mark’s Pond zone and the Rich House zone with drilling planned to commence immediately thereafter (see Figure 1).

From T. Barry Coughlan (President & CEO): *“Quadro looks forward to TRU’s exploration work and early-2025 promises to be an exciting year for the Staghorn project.”*

Quadro’s 100% owned Staghorn project is in proximity to Calibre Mining Corp.’s Valentine Gold Mine and AuMEGA Metals Ltd.’s Cape Ray Gold Project. While mineralization on adjacent properties may not necessarily reflect mineralization on Quadro’s property, the Staghorn project presents an exciting opportunity for new gold discoveries within the emerging Cape Ray Gold district. This project complements Quadro’s Long Lake project located 35 km northeast.

### **Qualified Person**

Wayne Reid, P. Geo., VP Exploration for Quadro and a qualified person as defined in National Instrument 43-101, is responsible for this release and supervised the preparation of the information forming the basis for this release.

**About Quadro Resources** – Quadro Resources Ltd. is a publicly traded mineral exploration company with approximately 28.5 million shares outstanding, listed on the TSX Venture Exchange

under the ticker symbol “QRO.” The Company is dedicated to advancing gold exploration projects across North America. Quadro holds a 100% ownership interest in the Staghorn property, which is currently optioned to TRU Precious Metals Corp., and also fully owns the Long Lake property.

On behalf of the board of directors,  
**Quadro Resources Ltd.**

“*T. Barry Coughlan*”  
President and CEO

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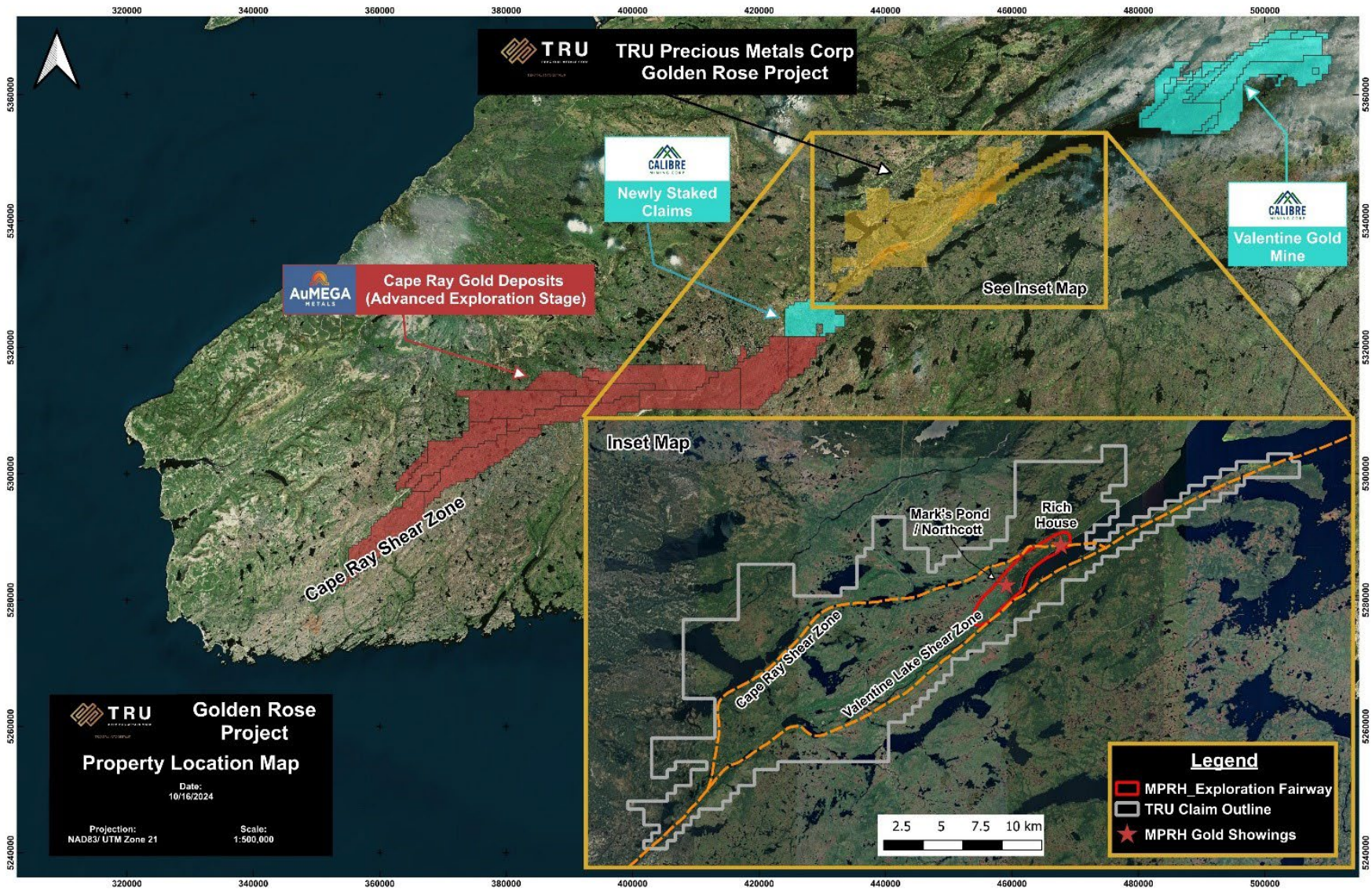


Figure 1: Initial Exploration Fairway at Golden Rose (Map courtesy of TRU Precious Metals Corp.; October 22, 2024)